

UNEARTHING A LARGE-SCALE GOLD SYSTEM

Eldorado Project

The Eldorado Project is located approximately 60 kilometres (37 miles) northwest of Vale in Malheur County, Oregon. **The property hosts a pre-43-101 non-compliant resource estimate of 1.98M oz at 0.753 g/t gold*. The large-scale surface mineralized system remains open in all directions.**



Project Highlights

Excellent infrastructure and accessibility by road

Over 24,000 meters drilled to date historically and by Provenance

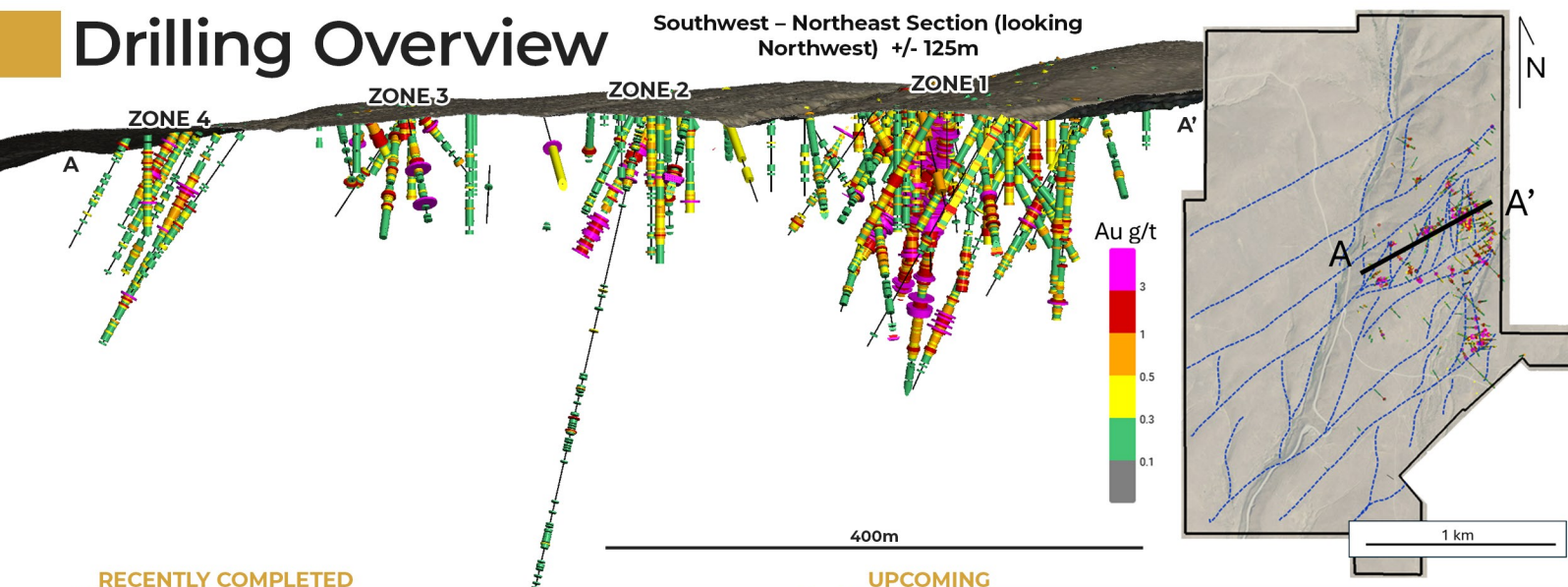
Several high-grade drill intercepts encountered in confirmation drilling

Open both laterally and to depth

Excellent Metallurgical recovery results

Staged 10,000+ meter RC and Core drill program just commenced

Drilling Overview



RECENTLY COMPLETED

Provenance's recently completed 698.14 m diamond drill program will allow for analysis of the mineralization's structural framework and its controls that will guide future programs.

UPCOMING

Provenance has just commenced a staged 10,000+ meter RC and Core drill program at Eldorado to confirm and expand the mineralization in historical drill areas and in additional key target areas identified during 2023 and 2024 field work.

Capitalization

138,592,170
SHARES ISSUED

7,800,000
OPTIONS

55,978,832
WARRANTS

\$2,000,000
CASH ON HAND
AS OF FEB 2025

\$32M
MARKET CAP

2023 Exploration

- 11 holes totaling 1,446 meters with **all holes intersecting significant gold mineralization and many ending in mineralization within broad fault structure zones**
- Confirmed historical assays allowing for **additional confidence in historic work**
- Identified a **thick, newly recognized zone of higher-grade gold mineralization that starts below the reach of historic drilling and is evidenced by higher-grade gold intervals**

Drilling Highlights

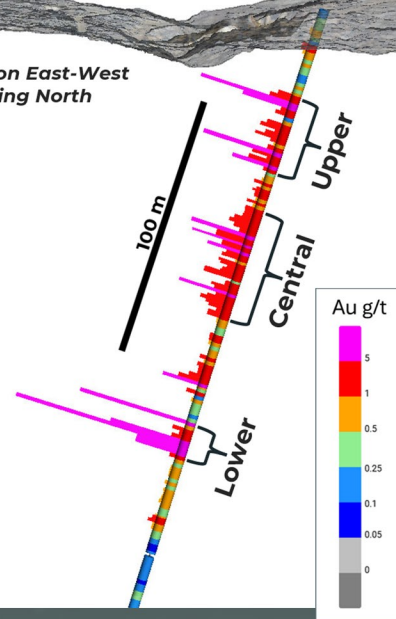
Hole ID	From (m)	To (m)	Width (m)	Grade (g/t)
ED-04	0.000	137.160	137.160	1.639
	41.148	137.160	96.012	2.046
	105.156	137.160	32.004	3.982
ED-07	0.000	114.300	114.300	3.085
	35.052	68.580	33.528	7.603
	38.100	54.864	16.764	13.041
ED-11	38.100	41.148	3.048	39.875
	0.000	118.872	118.872	3.278
	0.000	38.100	38.100	2.712
	83.820	115.824	32.004	7.705
	91.440	103.632	12.192	18.006

2024 Core Drilling

EC-01 Highlights

- EC-01 was drilled to a **total depth of 338.18m**, returning **2.01 g/t gold over 288.34m from surface** including **3.07 g/t gold over 175.26m**
- Extends the upper zone from ED-07 and central zone from ED-11 and **discovered a new lower zone**
- Significant mineralization from surface**

EC-01 Grade Distribution East-West Section +/- 200m Looking North



Meet The Team

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Rob Clark
PRESIDENT & DIRECTOR

Jeffrey Alam
STRATEGIC ADVISOR

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*In 1990, the first historical estimate was calculated on what is now the Eldorado Project by Pincock, Alan and Holt (PAH), a reputable engineering firm that was used industry wide for this type of work. PAH modeled 158 of the historic drill holes which identified approximately 52,896,000 tons that graded 0.578 g/t gold (0.0169 oz/t gold) at a cut-off grade of 0.274 grams per ton (0.008 oz/t) in the open-ended gold system. A second historical estimate was calculated by ICAN Minerals based on work completed between 1989 and 1997, which identified 1,980,000 ounces of gold grading 0.753 g/t gold (0.022 oz/t gold) within 90,000,000 tonnes. The Company is not treating either estimate as current mineral resources and a qualified person has not done sufficient work to classify these estimates as current mineral resources. The estimates were prepared prior to the enactment of National Instrument 43-101, and the establishment of current CIM (Canadian Institute of Mining, Metallurgy and Petroleum) classification categories and should not be relied upon for investment decisions. The purpose of presenting this information is to show that the Eldorado Project has potential to hold a large mineral inventory. The Company plans to update these historical estimates into a current resource model. Near term work to accomplish this goal includes confirmation drilling by twinning a number of the historic holes, certifying and comparing assays between the old and new holes, validating all historic holes in the field with a GPS and confirming historic metallurgical test results. When the Company is comfortable with these upgrades in compliance, then a new stand-alone current resource can be calculated. Other than these, the Company is not aware of any more recent estimates prepared for the Eldorado Project, nor is it aware of the existence of any technical reports describing the historical estimates.

The technical content disclosed in this fact sheet was reviewed and approved by Jo Price, P.Geo., M.Sc., and a Qualified Person as defined under National Instrument 43-101 ("NI 43-101").